

Press Release

Wasco Coatings orders 1.3 million tonnes of iron ore from LKAB Minerals

- > Iron ore is a component of concrete used to coat steel pipes**
- > 200,000 pipes for the planned Nord Stream 2 Pipeline will be coated**

[Stockholm, Sweden – 2-May-17] Wasco Coatings Europe GmbH, the coating and logistics contractor of Nord Stream 2 AG, has ordered 1.3 million tonnes of iron ore from LKAB Minerals AB, based in Luleå, Sweden. The iron ore will be used for the concrete coating of the steel pipes needed to build the planned Nord Stream 2 Pipeline. A heavy high-density concrete coating will be applied to each of the approximately 200,000 pipes to add weight, so that they remain in place on the seabed.

LKAB Minerals AB, Karlshamn Hamn AB and MMT Sweden AB are among the Sweden-based companies that have been directly or indirectly awarded orders from Nord Stream 2. The combined order value of these contracts to date exceed one billion Swedish kronor (100 million euros).

About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over 1,200 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and design of the successful Nord Stream Pipeline. With Europe's domestic gas production projected to halve in the next 20 years, Nord Stream 2's twin pipeline system will help Europe to meet its future gas import needs, with the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO₂ emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

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