



Nord Stream 2

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## Press Release

# Joint Press Release of ENGIE, Gazprom, OMV, Shell, Uniper, Wintershall and Nord Stream 2 AG

**[Zug, Switzerland – 12-Aug-16]** Today, ENGIE, Gazprom, OMV, Shell, Uniper, and Wintershall (the applicants) submitted their joint response to the Statement of Objections of the Polish competition authority in the merger control proceedings regarding the planned creation of a joint venture among the applicants. Following that, the applicants have decided to jointly withdraw their merger control notification from the Polish competition authority.

All the applicants believe that the project is crucial for the European energy system and each of them will therefore individually contemplate alternative ways to contribute to it. The applicants' decision to withdraw the notification will not affect the continuation by Nord Stream 2 AG of the construction of the Nord Stream 2 pipelines as planned, including its scheduling

### About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over 1,200 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and design of the successful Nord Stream pipeline. With Europe's domestic gas production projected to halve in the next 20 years, Nord Stream 2's twin pipeline system will help Europe to meet its future gas import needs, with the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO<sub>2</sub> emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

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