

Press Release

Nord Stream 2 Receives Full Set of Permits in Finland

- > **Second permit required to construct and operate the planned natural gas pipeline in the Finnish Exclusive Economic Zone (EEZ) is granted**
- > **Nord Stream 2 completes permitting procedure in Finland**

[Helsinki, Finland/Zug, Switzerland – 12-Apr-18] Project developer Nord Stream 2 AG today received the second of two permits required to construct and operate the planned natural gas pipeline in the Finnish Exclusive Economic Zone (EEZ), completing the permitting procedure in Finland. Today's permit was granted by the Regional State Administrative Agency Southern Finland in accordance with the Water Act. The first permit received last week was the Government's consent for the use of the Finnish EEZ.

"This is an important day for our project: following a very thorough analysis and extensive engagement the Finnish authorities have approved our detailed plans to construct and operate the 374-kilometre Finnish section of the 1,230-kilometre Nord Stream 2 Pipeline. We look forward to continuing the constructive co-operation with the authorities during the construction and subsequent operation phases of the project as they monitor the implementation of our plans," said Tore Granskog, Permitting Manager Finland at Nord Stream 2 AG.

The Finnish permitting procedure was initiated in autumn 2017 after the environmental impact assessment (EIA) phase, which was a pre-requisite for proceeding to the permitting phase. The EIA and statements received during the consultations are used as a basis for decision-making in permitting. Nord Stream 2's Finnish EIA report was awarded a "Good EIA Award" by the Finnish Association for Impact Assessment in March 2018 and was credited for the inclusion of an extensive amount of information about the project's implementation alternatives and their environmental impacts, among others. During the process, extensive consultations were carried out with various stakeholders.

All necessary permits needed for the project have also been received in Germany. The national permitting procedures in the other three countries along the route – Russia, Sweden and Denmark – are proceeding as planned.



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About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over some 1,230 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and technical concept of the successful Nord Stream Pipeline. The new pipeline will have the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO₂ emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

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