

Press Release

Nord Stream 2 Receives Permit to Use the Finnish Exclusive Economic Zone for Building the Pipeline

- > Finnish Government gave its consent for the use of the EEZ**
- > Significant milestone for the project**

[Helsinki, Finland/Zug, Switzerland – 05-Apr-18] Nord Stream 2 AG today received the Government's consent for the use of the Finnish Exclusive Economic Zone (EEZ) for the construction of the planned natural gas pipelines in its 374-kilometres-long section running through Finnish EEZ outside territorial waters. The EEZ permit application was processed by the Ministry of Economic Affairs and Employment.

"We are very pleased to have obtained this permit after an extensive and thorough permitting process. It marks yet another important milestone for the Nord Stream 2 project," said Tore Granskog, Permitting Manager Finland at Nord Stream 2 AG.

In Finland, Nord Stream 2 needs to obtain two permits for the construction and operation of the pipelines in the Finnish EEZ. The second permit is granted according to the Water Act and a decision is expected to be made within the next weeks. The company has already received the necessary permits in Germany. The national permitting procedures in the other three countries along the route – Russia, Sweden and Denmark – are proceeding as planned.



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About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over 1,230 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and technical concept of the successful Nord Stream Pipeline. The new pipeline will have a capacity of 55 billion cubic metres of gas per year. This secure supply of natural gas with its low CO₂ emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

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