

Press Release

Nord Stream 2 AG Submitted Permit Applications in Finland

> Permit applications for the use of the Finnish Exclusive Economic Zone and for pipeline construction and operation in Finnish waters submitted to the competent national authorities

[Helsinki, Finland – 22-Sep-17] Swiss project developer Nord Stream 2 AG has this week submitted to the competent permit authorities applications for two permits to construct the planned twin 1,200-kilometre Nord Stream 2 natural gas pipelines through the Baltic Sea in the Finnish Exclusive Economic Zone (EEZ). The pipeline will run 374 kilometres across the Finnish EEZ, which is in international waters.

An EEZ permit application was submitted to the Finnish Ministry of Economic Affairs and Employment on Monday for a permit to use the Finnish Exclusive Economic Zone (EEZ). The permit requires the Government's consent. A water permit required for construction and operation of the pipeline in Finnish waters was submitted to the competent authority on Tuesday.

In Finland, the permitting procedure follows the environmental impact assessment procedure (EIA), which is a pre-requisite for proceeding to permitting phase. The EIA phase was completed in July 2017, when the coordinating authority acknowledged the EIA report to be sufficient. Permit procedures are also ongoing in the other countries, through whose waters the pipeline will pass (in Russia, Sweden, Denmark and Germany).

Further information about the Finnish permitting procedure can be found in English on Nord Stream 2's website: <https://www.nord-stream2.com/permitting-finland/finnish-permitting-process/>

About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over 1,200 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and design of the successful Nord Stream Pipeline. With Europe's domestic gas production projected to halve in the next 20 years, Nord Stream 2's twin pipeline system will help Europe to meet its future gas import needs. It has the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas, with its low CO₂ emissions, will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

www.nord-stream2.com



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