



Nord Stream 2

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Press Release

Nord Stream 2 and Joint Venture Boskalis-Van Oord Sign a Letter of Intent for Rock Placement

- > **Dutch Joint Venture Boskalis-Van Oord secures contract for rock placement**
- > **More than 200 companies from 17 countries now contracted to work on the international energy infrastructure project**

[Zug, Switzerland – 13-Jul-17]. Project developer Nord Stream 2 AG has signed a Letter of Intent with the Dutch joint venture Boskalis-Van Oord to provide rock placement services as part of the construction of the planned twin 1,230-kilometre Nord Stream 2 natural gas pipelines through the Baltic Sea. Contract details are expected to be finalised in the next few weeks. Based on the current scope, the contract amount is expected to be approximately 250 million euros.

The contract will cover rock placement sourcing rock from the Baltic Sea region and using specialised vessels to place rock that meets specific engineering and environmental criteria. Rock is needed to be placed before and after construction for pipeline's support at precisely located places along the pipeline route where the seabed is uneven.

Joint Venture Boskalis-Van Oord will join the more than 200 companies from 17 countries to have won contracts to work on this complex international energy infrastructure project. One member of the joint venture, Royal Boskalis Westminster N.V. provided similar rock placement services for the first Nord Stream project, which has been fully operational since 2012. The other member of the joint venture, Van Oord, installed the pipeline landfalls near Vyborg in Russia for the first Nord Stream project in 2010.

The total value of contracts so far awarded on the Nord Stream 2 project is more than four billion euros. The project is progressing according to schedule.



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About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over some 1,230 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and technical concept of the successful Nord Stream Pipeline. The new pipeline will have the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO₂ emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

www.nord-stream2.com

Media Contact:

Minna Sundelin

Stakeholder Relations Manager Finland and Estonia

+41 79 321 37 00

press@nord-stream2.com

Twitter: [@NordStream2](https://twitter.com/NordStream2)

YouTube: [Nord Stream 2](https://www.youtube.com/NordStream2)