

Press Release

Nord Stream 2 AG Official Business Partner of This Year's SPIEF

> High-profile example of industrial collaboration between Russian and European businesses

[Zug, Switzerland – 1-Jun-17] Nord Stream 2 AG is proud to be an official business partner of this year's St Petersburg International Economic Forum (SPIEF) and on 2 June 2017 will host a Breakfast Briefing on the theme of "Energy for Europe: A Reliable Relationship".

Nord Stream 2 is the project developer responsible for planning, constructing and operating one of the world's biggest infrastructure projects, the €8 billion gas pipeline that from late-2019 will transport Russian gas 1,200 kilometres through the Baltic Sea to Germany's Baltic Coast, where it will be connected to the EU gas market.

The project is a high-profile example of industrial collaboration between Russian and European businesses: a Swiss company 100% owned by Gazprom, Nord Stream 2 AG also benefits from the involvement of five major European energy groups as financial investors – ENGIE, OMV, Shell, Uniper and Wintershall, all of whom are also participating in this year's SPIEF. Nord Stream 2 also brings together many Russian, European and international businesses working on different parts of this complex mega-project.

Nord Stream 2 is strategically important for both Russia, with the world's largest gas reserves, and the European energy industry, which provides the world's largest single market for gas. It will enhance the EU's security of supply of natural gas, strengthen the competitiveness of the gas market and support EU climate goals. The project is progressing on schedule with the support of its international investors.

The Nord Stream 2 Breakfast Briefing will be held on 2 June 2017 in the Restaurant for Participants, Business Breakfast Area, from 08:30 a.m.



About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over 1,200 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and design of the successful Nord Stream pipeline. With Europe's domestic gas production projected to halve in the next 20 years, Nord Stream 2's twin pipeline system will help Europe to meet its future gas import needs, with the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO₂ emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

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