

Press Release

Nord Stream 2 Awards Pipelay Contract to Allseas

- > Offshore pipelay capacities secured for both lines
- > Further important milestone for the Nord Stream 2 project
- > Dynamically-positioned vessels will operate without anchors for environmental protection in the Baltic Sea

[Zug, Switzerland – 22-Feb-17] Following an international tender process, Nord Stream 2 AG have awarded a contract for offshore pipelay of the Nord Stream 2 natural gas pipeline through the Baltic Sea to Allseas. The company will undertake offshore pipelay works for both lines in 2018 and 2019. Allseas will use three pipelaying vessels – Pioneering Spirit, Solitaire and Audacia.

The utilisation of the dynamically-positioned pipelay vessels, which are able to carry out precise maneuvering without anchors, should ensure additional environmental protection and safety in the congested Baltic Sea. Allseas' Solitaire previously laid parts of the Nord Stream pipeline in the Gulf of Finland.

The contract to be signed within the next days follows the letter of intent agreed between both parties last December. Other tenders including the near-shore pipelay tenders in Russia and Germany are ongoing.

Henning Kothe, Chief Project Officer of Nord Stream 2 AG said: "This is another key milestone for Nord Stream 2. I am pleased that we have secured the necessary pipelay capacity for the project in the highly specialised offshore pipelay market. Following the award decisions in 2016 for pipe supply and for coating & logistics, we now have the major contracts in place to complete the project on schedule."

The Nord Stream 2 project is proceeding as planned, including engineering, procurement, surveys, environmental impact assessments and permitting. Pipe production at three pipemills is ongoing, with a total of 480 km of pipes to be produced by the end of Q1 2017. Some 45,000 km of seabed have been covered by various survey vessels along the route corridor to ensure the safe installation and operation of the pipeline, with minimum environmental impacts. Altogether around 200 companies from 20 countries are involved in implementation of the Nord Stream 2 project for Europe's long-term security of supply.



About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over 1,200 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and design of the successful Nord Stream pipeline. With Europe's domestic gas production projected to halve in the next 20 years, Nord Stream 2's twin pipeline system will help Europe to meet its future gas import needs, with the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO₂ emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

www.nord-stream2.com

About Allseas

Allseas Group S.A. is a world-leading contractor in offshore pipeline installation, heavy lift and subsea construction. The company employs over 3000 people worldwide and operates a versatile fleet of specialised heavy-lift, pipelay and support vessels, designed and developed in-house. Allseas has executed over 275 projects and installed approximately 20,000 km of subsea pipeline. More information about Allseas is available at www.allseas.com.

Media Contact:

Jens D. Müller

Spokesperson

Media Relations Manager

+41 41 418 3636

press@nord-stream2.com