

Press Release

Nord Stream 2 Welcomes Decision Regarding Pipe Storage at Port of Karlshamn

[Zug, Switzerland – 31-Jan-17] We welcome the decision of the municipality Karlshamn to sign an agreement for the use of its port for pipe storage during the project's execution phase.

The port of Karlshamn has since our first contacts signalled its commercial interest in taking part in the project. Nord Stream's 2 contractor, Wasco Coatings Germany GmbH, will consequently use the harbour for pipe transshipments and storage over a two-year period as of this autumn.

During the first phase, pipes exclusively made in Germany will be shipped to Karlshamn and then stored within the premises of the port. During the second phase, these pipes will be loaded onto pipe-carrier vessels transporting them to the lay barge on the sea.

Wasco is in charge of the entire transshipment process, with no involvement of Nord Stream 2 nor its shareholder Gazprom. Wasco intends to hire locals and mainly work with local suppliers to supply goods and services for these operations.

Wasco will in total use four ports for the pipe logistics of the Nord Stream 2 project: Mukran in Germany, Kotka and Hanko in Finland, and Karlshamn in Sweden.

During the first Nord Stream project, the company, Swedish authorities, municipalities, suppliers and local communities cooperated in an open, constructive and fruitful manner over a period of many years. Nord Stream 2 would like to continue the on-going project guided by the same principles.

About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over 1,200 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and design of the successful Nord Stream pipeline. With Europe's domestic gas production projected to halve in the next 20 years, Nord Stream 2's twin pipeline system will help Europe to meet its future gas import needs, with the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO₂ emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

www.nord-stream2.com



Media contact:

Ulrich Lissek

Nord Stream 2 AG

Telephone: +41 41 418 3636

press@nord-stream2.com