



Nord Stream 2

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Press Release

Nord Stream 2 Brings Jobs Back to Mukran, Germany

> Mukran, Germany is set to be an important logistics center for the pipeline project, providing storage and concrete weight coating facilities

[Zug, Switzerland – 31-Aug-16] Nord Stream 2 AG and its chosen partner for concrete weight coating and logistics, Wasco Coatings Europe BV, has confirmed Mukran on Germany's Baltic coast as a key logistics hub for the construction of the Nord Stream 2 pipeline through the Baltic Sea. Wasco plans to employ around 150 people at the Mukran site for the duration of the project.

In addition to Mukran, pipes will be concrete weight coated and stored in Kotka, Finland. Wasco will also operate three further storage yards: one in Hanko, Finland, plus two port locations in Sweden which are still to be confirmed.

The contract between Wasco and Nord Stream 2 AG will be signed shortly. The first pipes should be delivered to the Mukran site in October 2016, following transportation by rail from the producer, Europipe, which is based in Mülheim, Germany. Coating operations will begin in early 2017. In total, up to 90,000 pipes will be coated and stored in Mukran.

The remit of the coating and logistics contract includes the concrete weight coating and storage of the pipes as well as transportation to and in the storage yards.

About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over 1,200 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and design of the successful Nord Stream pipeline. With Europe's domestic gas production projected to halve in the next 20 years, Nord Stream 2's twin pipeline system will help Europe to meet its future gas import needs, with the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO₂ emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

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