



Nord Stream 2

Committed. Reliable. Safe.

## Press Release

# Kotka and Hanko Confirmed as Finnish Logistics Hubs for the Nord Stream 2 Project

**[Zug, Switzerland – 22-Aug-16]** Nord Stream 2 AG and its chosen partner for concrete weight coating and pipe storage, Wasco Coatings Europe BV, have confirmed Kotka and Hanko as Nord Stream 2 project's logistics hubs in Finland. Wasco will take over the existing weight coating plant and store pipes at the Port of HaminaKotka in Kotka. The company will also use Port of Hanko's Koverhar as a storage yard for concrete weight coated pipes.

Wasco is in the process of starting preliminary preparations for the planned storage area in Kotka, to be able to receive the first pipe deliveries at the end of September. The details of the coating and logistics contract are subject to finalisation and will be signed within the next weeks.

## About Nord Stream 2

Nord Stream 2 is a planned pipeline through the Baltic Sea, which will transport natural gas over 1,200 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and design of the successful Nord Stream pipeline. With Europe's domestic gas production projected to halve in the next 20 years, Nord Stream 2's twin pipeline system will help Europe to meet its future gas import needs, with the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO<sub>2</sub> emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

**[www.nord-stream2.com](http://www.nord-stream2.com)**



**Media Contact:**

**Minna Sundelin**

Stakeholder Relations Manager Finland and Estonia

+ 358 40 582 2750

+ 41 79 321 3700

[minna.sundelin@nord-stream2.com](mailto:minna.sundelin@nord-stream2.com)

**Jens D. Müller**

Spokesperson

Media Relations Manager

+41 41 418 3636

[press@nord-stream2.com](mailto:press@nord-stream2.com)