



Nord Stream 2

Committed. Reliable. Safe.

Press Release

Application for Precautionary Certification as Independent Transmission System Operator Submitted

[Zug, Switzerland – 24-Jun-21] On 11 June 2021, following the request of the German Federal Network Agency (Bundesnetzagentur –BNetzA), Nord Stream 2 AG submitted an application for a precautionary certification as an independent transmission system operator in accordance with sections 4b, 10 et seqq. of the German Energy Industry Act (EnWG).

In the meantime, Nord Stream 2 AG continues its ongoing litigation and arbitration proceedings in relation to the 2019 enacted amendments of the EU Gas Directive (2019/692), namely the appeal against the rejection of its application for a derogation at the German courts currently pending with the Düsseldorf Higher Regional Court (OLG Düsseldorf, File no. VI-3 Kart 211/20 [V]), the action for annulment at the Court of Justice of the EU (the appeal currently pending at the Court of Justice, Case C-348/20 P), and the ongoing arbitration proceedings concerning breaches of the Energy Charter Treaty by the EU in the light of the amendments to the Gas Directive.

The application for certification by Nord Stream 2 AG does not imply any change or moderation of Nord Stream 2 AG's legal position on the amended Gas Directive or the objectives that it continues to firmly pursue with the aforementioned litigations/arbitration.

About Nord Stream 2

Nord Stream 2 is a pipeline through the Baltic Sea, which will transport natural gas over some 1,230 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and technical concept of the successful Nord Stream Pipeline. The new pipeline will have the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO₂ emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

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