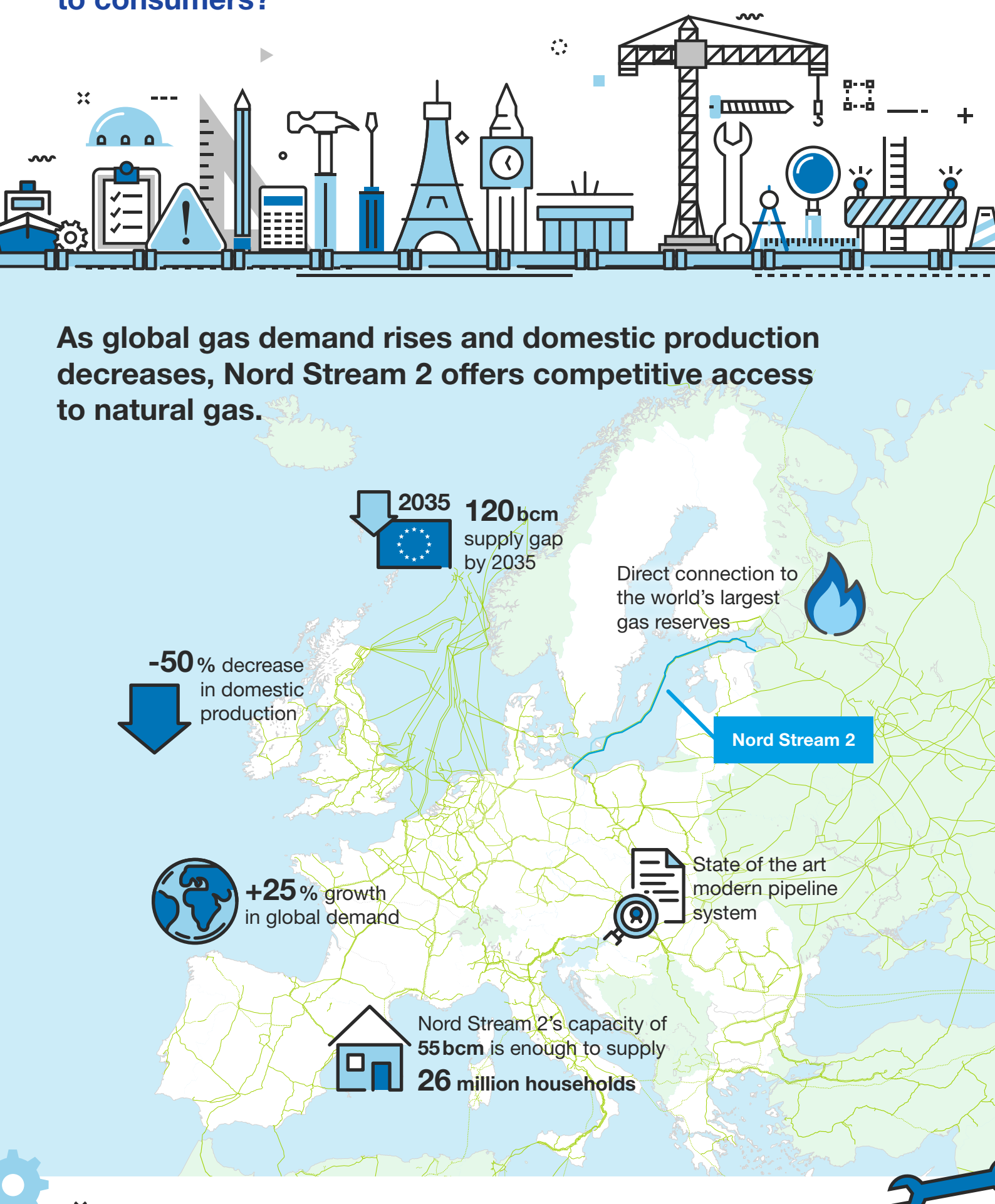


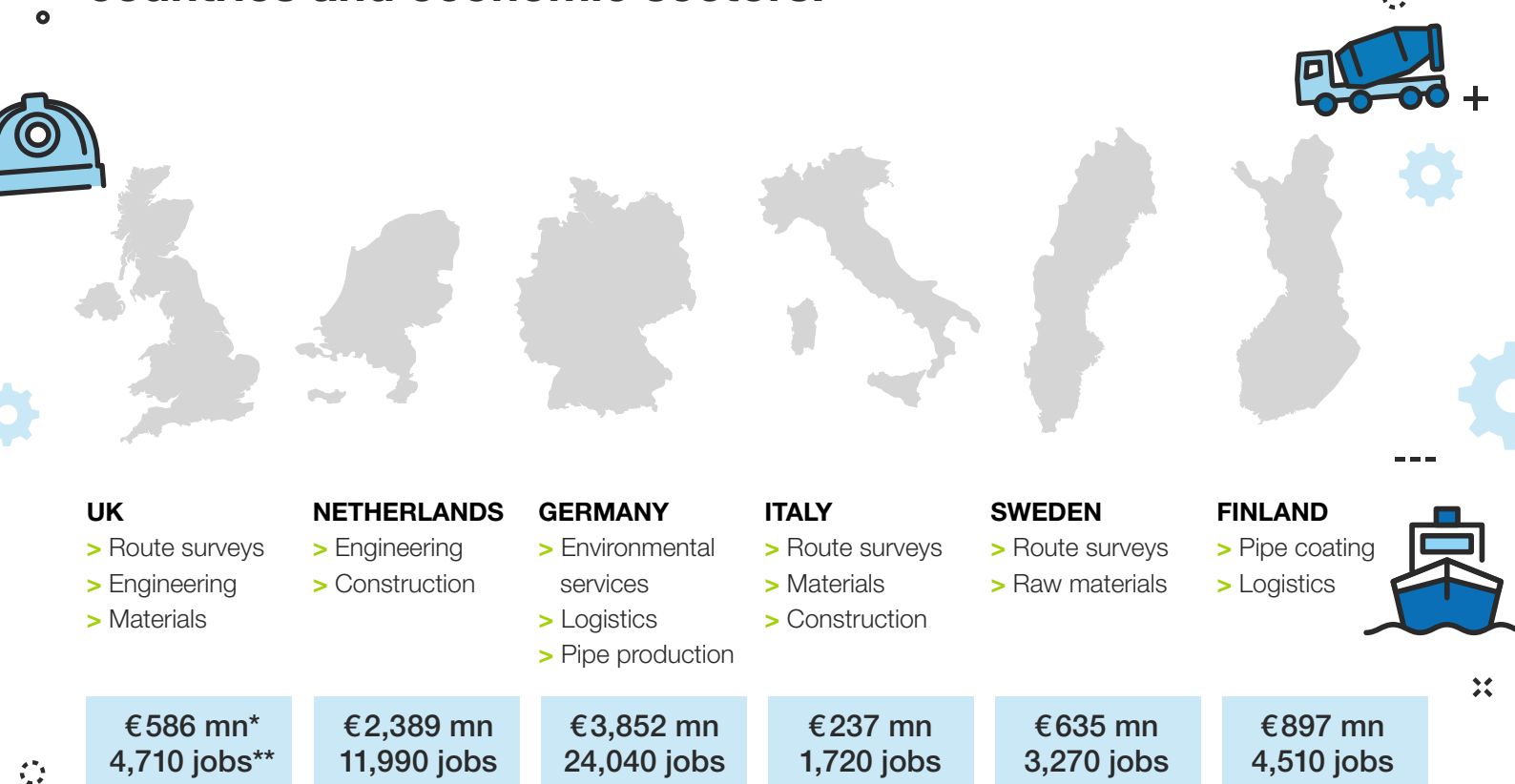
Economic Benefits for the EU

How will Nord Stream 2 boost Europe's economy, strengthen competition and bring major benefits to consumers?

As global gas demand rises and domestic production decreases, Nord Stream 2 offers competitive access to natural gas.



Nord Stream 2 invests in goods and services in different countries and economic sectors.



Nord Stream 2 investments have already contributed to the European economy with an output of over

€9,9 billion

* Total economic output
** Full-time equivalent

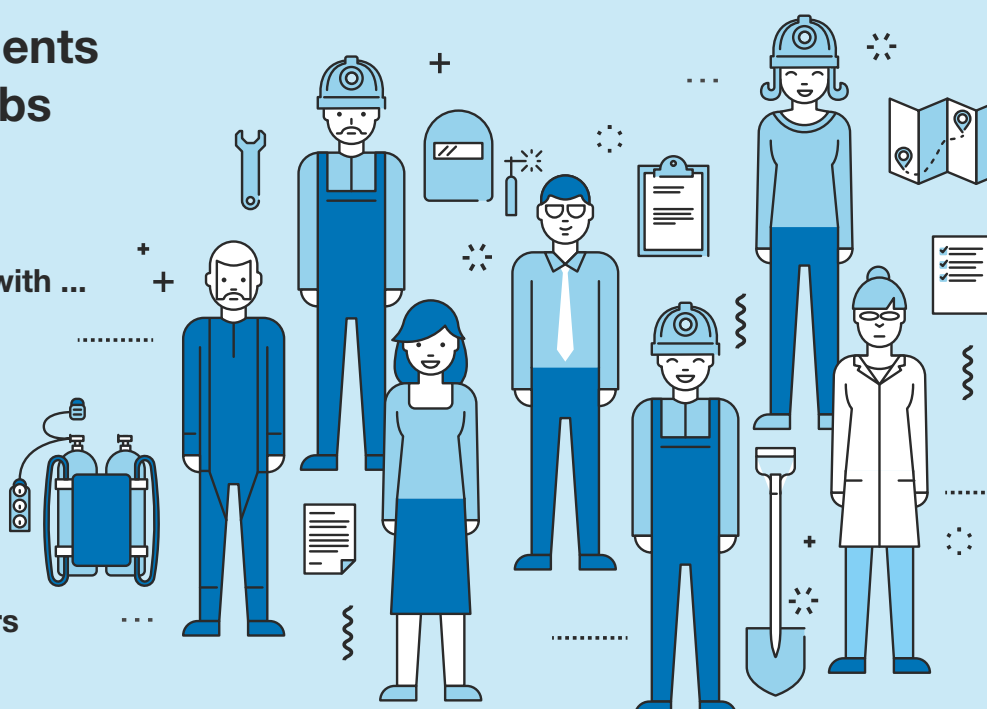
Nord Stream 2 investments translate into 57,450 jobs in the EU.

Significantly impacting countries with ...

... project activities

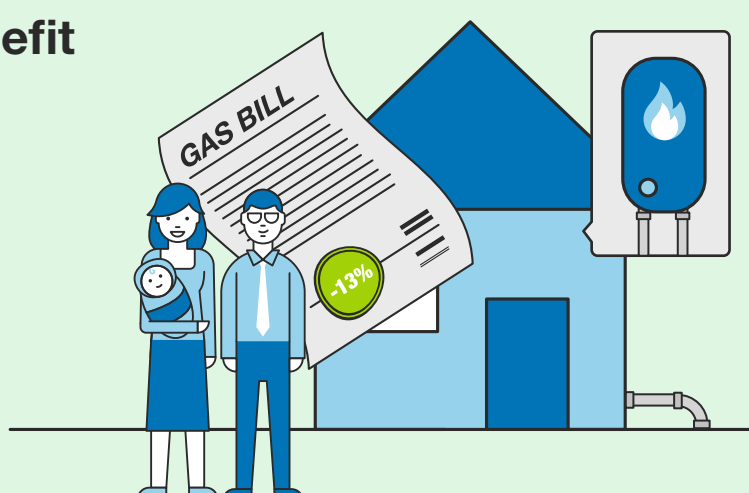
- > logistics
- > materials
- > engineering
- > pipelay
- > project management

... major offshore industry suppliers



European consumers will benefit from lower gas prices.

- > Nord Stream 2 will increase competition by enabling greater choice between imports (pipeline vs. liquid natural gas imports)
- > Up to 13% lower gas prices by 2020
- > Projected annual benefit of between €7.9 bn and €24.4 bn for consumers as of 2020



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Source:

Arthur D. Little, Economic Impact on Europe of the Nord Stream 2 Project, 2019
ewi Energy Research & Scenarios, Impacts of Nord Stream 2 on the EU Natural Gas Market, 2017

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